

SB0637/723628/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 637
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Minimum**”; in line 3, strike “– **Repeal**”; in line 4, strike “repealing” and substitute “altering”; and in line 6, after “insurance” insert “; prohibiting the Fund from paying a commission to a fund producer for a policy written directly by the Fund without the involvement of a fund producer”.

AMENDMENT NO. 2

On page 1, in line 20, strike the brackets; and in the same line, strike “10%” and substitute “5%”.

On page 2, in line 4, strike “or”; and in line 6, after “honored” insert “; OR

(4) ON A POLICY WRITTEN DIRECTLY BY THE FUND WITHOUT THE INVOLVEMENT OF A FUND PRODUCER”.