

SB0558/623523/1

BY: Environment and Transportation Committee

AMENDMENTS TO SENATE BILL 558
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “Program” insert “and Maryland Seafood Industry Financial Assistance Fund”.

AMENDMENT NO. 2

On page 2, strike beginning with “**FOR**” in line 25 down through “SECTION.” in line 30.

AMENDMENT NO. 3

On page 3, in line 1, strike “**(2)**”; strike beginning with “ALLOCATE” in line 1 down through “SECTION” in line 2 and substitute “USE FUNDING UNDER THE PROGRAM”; strike in their entirety lines 4 through 7, inclusive; strike beginning with “**(1)**” in line 20 down through “**(F)**” in line 24; and in line 26, strike “FEES AND LOAN REPAYMENTS, INCLUDING INTEREST,” and substitute “LOAN PRINCIPAL REPAYMENTS”.

AMENDMENT NO. 4

On page 4, in line 3, strike “**(G)**” and substitute “**(F)**”; strike in their entirety lines 6 through 9, inclusive; and in line 10, strike “**(J)**” and substitute “**(G)**”.

AMENDMENT NO. 5

On page 5, after line 8, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That:

(1) the Maryland Agricultural and Resource-Based Industry Development Corporation may transfer up to \$337,500 each from the Oyster Shucking

SB0558/623523/01 Environment and Transportation Committee
Amendments to SB 558
Page 2 of 2

House Loan Program and the Watermen’s Microloan Program to the Maryland Seafood Industry Financial Assistance Fund established under Section 2 of this Act to provide additional financial assistance to commercial watermen and small businesses in the seafood industry; and

(2) the Maryland Agricultural and Resource-Based Industry Development Corporation shall repay any funds transferred from the Oyster Shucking House Loan Program or the Watermen’s Microloan Program to the Maryland Seafood Industry Financial Assistance Fund established under Section 2 of this Act on or before June 30, 2028.”;

in line 9, strike “Section 2” and substitute “Sections 2 and 3”; in lines 9 and 11, strike “3.” and “4.”, respectively, and substitute “4.” and “5.”, respectively; and in line 12, strike “3” and substitute “4”.