

SB0325/273225/1

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL 325
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, strike "a certain exception" and substitute "certain exceptions".

AMENDMENT NO. 2

On page 8, in line 11, before "**PREVENT**" insert "**SUBJECT TO THE VESTING PERIOD IN SUBSECTION (B) OF THIS SECTION,**".

On page 9, in lines 23 and 25, in each instance, before "**OR**" insert "**, SURCHARGES,**".

On page 10, in lines 2, 4, and 6, in each instance, before "**OR**" insert "**, SURCHARGES,**"; in line 7, strike "**PARAGRAPH**" and substitute "**PARAGRAPHS**"; in the same line, after "**(2)**" insert "**AND (3)**"; in lines 9 and 10 and 23 and 24, in each instance, strike "**UNDER THE AUTHORITY GRANTED IN THIS ARTICLE**"; in lines 17 and 18, strike "**UNDER THE AUTHORITY GRANTED IN THIS ARTICLE**"; and after line 20, insert:

"(3) THIS SUBSECTION DOES NOT APPLY TO THE COLLECTION OF A DEVELOPMENT EXCISE TAX OR DEVELOPMENT IMPACT FEE THAT WAS IMPOSED ON A RESIDENTIAL REAL ESTATE PROJECT TO FINANCE A COUNTY DEBT THAT WAS INCURRED ON OR BEFORE JANUARY 1, 2026."