

HB0200/353227/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 200
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “of” insert “certain”.

AMENDMENT NO. 2

On page 3, after line 21, insert:

“(B) (1) THIS SECTION APPLIES ONLY TO RESIDENTIAL REAL PROPERTY IMPROVED BY FOUR OR FEWER SINGLE FAMILY UNITS.

(2) THIS SECTION DOES NOT APPLY TO:

(I) THE INITIAL SALE OF A SINGLE FAMILY RESIDENCE

THAT:

1. HAS NEVER BEEN OCCUPIED; OR

2. A CERTIFICATE OF OCCUPANCY HAS BEEN ISSUED FOR WITHIN 1 YEAR BEFORE THE DATE ON WHICH THE VENDOR AND PURCHASER ENTER INTO A CONTRACT OF SALE;

(II) A TRANSFER OF PROPERTY THAT IS EXEMPT FROM THE TRANSFER TAX UNDER § 13-207 OF THE TAX – PROPERTY ARTICLE, EXCEPT:

1. A LAND INSTALLMENT CONTRACT OF SALE; OR

2. AN OPTION TO PURCHASE REAL PROPERTY;

(III) A SALE BY A LENDER, OR AN AFFILIATE OF A LENDER, THAT ACQUIRED THE REAL PROPERTY BY FORECLOSURE OR DEED IN LIEU OF FORECLOSURE;

(IV) A SHERIFF'S SALE, TAX SALE, OR SALE BY FORECLOSURE, PARTITION, OR COURT-APPOINTED TRUSTEE;

(V) A TRANSFER BY A FIDUCIARY IN THE COURSE OF ADMINISTERING A DECEDENT'S ESTATE, GUARDIANSHIP, CONSERVATORSHIP, OR TRUST;

(VI) A TRANSFER OF A SINGLE FAMILY RESIDENTIAL REAL PROPERTY THAT THE BUYER WILL CONVERT INTO A USE OTHER THAN RESIDENTIAL; OR

(VII) A SALE OF UNIMPROVED REAL PROPERTY.”;

in line 22, strike “(B)” and substitute “(C)”; and strike beginning with “APPLICABLE” in line 28 down through “A” in line 29 and substitute “AVAILABLE, A”.

On pages 3 and 4, strike beginning with the semicolon in line 30 on page 3 down through “PROPERTY” in line 4 on page 4.