

HB1598/863526/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 1598
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “manner;” insert “altering the amount of the balance in the Racetrack Facility Renewal Account that is required to be made available to certain racing licensees if certain racetracks are closed and no longer used for live racing;”.

AMENDMENT NO. 2

On page 2, in line 34, strike “AGREE TO”.

On page 4 in line 26, and on page 5 in line 4, in each instance, strike “implemented” and substitute “COMPLETED”.

On page 5, in line 2, strike “and”; after line 2, insert:

“(II) ON WRITTEN REQUEST FROM THE GRANTEE, IN CONSULTATION WITH THE DEPARTMENT OF GENERAL SERVICES, CERTIFY IN WRITING THAT THE GRANTEE HAS COMPLETED THE APPROVED CAPITAL CONSTRUCTION PLAN; AND”;

in line 3, strike “(II)” and substitute “(III)”; in line 7, after “NOT” insert “COMPLETE THE CAPITAL CONSTRUCTION PLAN OR”; in line 10, after “(I)” insert “IF THE RACING LICENSEE DOES NOT CONDUCT LIVE RACING DAYS IN THE STATE FOR AT LEAST 10 YEARS AFTER THE CONSTRUCTION PLAN IS COMPLETE,”; in line 11, strike “BASIS; AND” and substitute “BASIS AND RECAPTURE THE GRANT MONEY; OR”; and strike beginning with “IN” in line 12 down through “PARAGRAPH” in line 13.

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On page 5, in line 23, after “(2)” insert “**(I)**”; in the same line, after “racing” insert “**, 75% OF**”; and after line 26, insert:

“(II) IF OCEAN DOWNS RACE COURSE IS CLOSED AND NO LONGER USED FOR LIVE RACING, 75% OF THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED INTEREST, OF THE AMOUNT AVAILABLE TO OCEAN DOWNS FROM THE RACETRACK FACILITY RENEWAL ACCOUNT UNDER SUBSECTION (D)(1)(II) OF THIS SECTION SHALL BE MADE AVAILABLE TO ROSECROFT RACEWAY.”