

HB1532/793623/1

BY: Delegate Buckel

AMENDMENTS TO HOUSE BILL 1532, AS AMENDED

AMENDMENT NO. 1

On page 2 of the Environment and Transportation Committee Amendments (HB1532/823929/1), in line 21 of Amendment No. 1, after “companies;” insert “providing a property tax credit against the State property tax imposed on certain natural gas generating facilities; authorizing the Mayor and City Council of Baltimore City and the governing body of a county or municipal corporation to grant, by law, a credit against the county or municipal corporation real or personal property tax imposed on certain natural gas generating facilities;”.

On page 6 of the Environment and Transportation Committee Amendments, after line 16 of Amendment No. 1, insert:

“BY adding to
Article - Tax - Property
Section 9-112 and 9-276
Annotated Code of Maryland
(2019 Replacement Volume and 2025 Supplement)”.

AMENDMENT NO. 2

On page 116 of the Environment and Transportation Committee Amendments, after line 14 of Amendment No. 2, insert:

“Article – Tax – Property

9-112.

(A) (1) SUBJECT TO SUBSECTION (B) OF THIS SECTION, THERE IS A CREDIT AGAINST THE STATE PROPERTY TAX UNDER THIS SECTION IMPOSED ON

A NATURAL GAS GENERATING FACILITY THAT IS CONSTRUCTED ON AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE.

(2) THE PROPERTY TAX CREDIT PROVIDED UNDER THIS SECTION IS EQUAL TO 10% OF THE STATE PROPERTY TAX THAT IS DUE.

(B) (1) ON OR BEFORE JUNE 1 EACH YEAR, THE OWNER OF A NATURAL GAS GENERATING FACILITY THAT IS CONSTRUCTED ON AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE MAY APPLY TO THE DEPARTMENT OF COMMERCE FOR CERTIFICATION THAT THE PROPERTY IS AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE.

(2) IF THE DEPARTMENT OF COMMERCE DETERMINES THAT THE PROPERTY IS AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE, THE DEPARTMENT OF COMMERCE SHALL CERTIFY THAT THE OWNER IS ELIGIBLE FOR THE PROPERTY TAX CREDIT UNDER THIS SECTION.

(3) ON OR BEFORE JUNE 15 EACH YEAR, THE DEPARTMENT OF COMMERCE SHALL:

(I) NOTIFY THE OWNER OF EACH PROPERTY THAT IS ELIGIBLE FOR THE PROPERTY TAX CREDIT UNDER THIS SECTION; AND

(II) NOTIFY THE DEPARTMENT OF ALL THE PROPERTIES THAT ARE ELIGIBLE FOR THE PROPERTY TAX CREDIT UNDER THIS SECTION.

(A) (1) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION REAL OR PERSONAL PROPERTY TAX IMPOSED ON:

(I) A NATURAL GAS GENERATING FACILITY THAT IS CONSTRUCTED ON AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE; OR

(II) THE PERSONAL PROPERTY OF A NATURAL GAS GENERATING FACILITY THAT IS CONSTRUCTED ON AN ABANDONED OR UNDER-UTILIZED FORMER INDUSTRIAL SITE.

(2) THE CREDITS AUTHORIZED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY NOT EXCEED:

(I) 50% OF THE REAL PROPERTY TAX THAT IS DUE; OR

(II) 25% OF THE PERSONAL PROPERTY TAX THAT IS DUE.

(B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

(1) THE AMOUNT AND DURATION OF THE TAX CREDITS UNDER THIS SECTION;

(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDITS UNDER THIS SECTION;

(3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDITS UNDER THIS SECTION; AND

(4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX CREDITS UNDER THIS SECTION.

On page 127 of the Environment and Transportation Committee Amendments, in the fifth line from the bottom of Amendment No. 2, after “That” insert “§§ 9–112 and 9–276 of the Tax – Property Article, as enacted by Section 4 of this Act, shall be applicable to all taxable years beginning after June 30, 2026.”

SECTION 13. AND BE IT FURTHER ENACTED, That;

and in the third line from the bottom, strike “13.” and substitute “14.”

On page 128 of the Environment and Transportation Committee Amendments, in line 2 of Amendment No. 2, strike “12” and substitute “13”.